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SCG Partners Adds Two Additional Florida Landscaping Companies to its Platform, Seeks Landscaping Acquisitions in the Southeast

Cleveland, Ohio, September 1, 2016 – SCG Partners is pleased to announce that it has acquired the assets of two commercial landscape maintenance companies in Florida. Financial terms of the transactions were not disclosed.

These two transactions mark the fifth and sixth acquisitions for SCG Partners in the last twelve months. Last October, SCG Partners announced that it acquired three landscape maintenance companies in Melbourne, Florida. The combined businesses currently operate as Green Leaf Landscaping & Irrigation ("Green Leaf"). In February, SCG Partners also announced the acquisition of an additional landscape maintenance company in Florida with over 300 commercial accounts.

SCG Partners, a leading middle-market private equity fund, continues to actively seek additional acquisitions in the landscape maintenance industry throughout the Southeastern US. SCG Partners plans to make additional add-on acquisitions to deepen local market penetration as well as expand geographic coverage.

SCG Partners Managing Director Jonathan Ives commented, "With our latest acquisitions, SCG Partners continues to find attractive landscaping companies that add long-term commercial lawn maintenance customer relationships to our platform. Our latest acquisitions exemplify our strategy of partnering with management, owners and talented employees of the businesses we acquire to create value for our customers and shareholders."

For additional information, interested parties can contact SCG Partners Managing Director Jonathan Ives at (216) 633-0616, via email at <u>jonathan.ives@scgp.com</u> or visit SCG's website at <u>www.scgp.com</u>.

About SCG Partners: SCG Partners, headquartered in Cleveland, Ohio, is a private equity firm that actively invests in strong middle-market, business-to-business service companies that can serve as platforms for national expansion. With equity capital in excess of \$100 million, SCG Partners leverages its partnership with Safeguard Properties to bring to market significant operational resources, strong knowledge of business service dynamics and extensive capital resources to promote accelerated growth. The firm invests in various types of business service companies generating \$10-\$200 million in revenue. For more information please visit www.scgp.com.